

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 02367 130339Z

13

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /015 W

----- 062772

R 130240Z APR 74

FM AMEMBASSY SEOUL

TO USDOC WASHDC

AMEMBASSY SINGAPORE

AMCONSUL HONG KONG

INFO SECSTATE WASHDC 3316

UNCLAS SEOUL 2367

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: POTENTIAL TRADE OPPORTUNITY: TONG YUNG TIMBER CO.

PROMOTES FORMALIN AND PARAFORMALIN MANUFACTURE

1. MR. KANG, JEONG-NAM, PROJECT DIRECTOR, DONG MYONG TIMBER CO., LTD. (WTDR: 05-72) CALLED ON EMBASSY TO DISCUSS FIRM'S PROPOSED VENTURE FOR FORMALIN AND PARAFORMALIN MANUFACTURE.

2. TONG MYUNG PLANS TO BUILD PLANT CAPABLE OF PRODUCING 200 METRIC TONS OF FORMALIN PER DAY AND 600 METRIC TONS OF PARAFORMALIN PER MONTH. KANG CLAIMS THAT TONG MYUNG HAS ALREADY SIGNED AN AGREEMENT FOR TECHNICAL ADVICE AND BASIC DESIGN SERVICES WITH THE LUMMUS COMPANY, 1515 BROAD STREET, BLOOMFIELD, N.J. 07003. MR. KANG WISHES TO COMPARE PRICES, TERMS AND CONDITIONS OF U.S. SUPPLIERS WITH THOSE OF JAPANESE FIRMS.

3. MR. KANG HAS REQUESTED EMBASSY/COMMERCE ASSISTANCE IN OBTAINING CATALOGS, SPECIFICATIONS, TERMS, AND QUOTATIONS FOR PLANT EQUIPMENT FOR FORMALIN AND PARAFORMALIN PRODUCTION. PURCHASE OF EQUIPMENT WOULD FINANCED WITH KOREAN FOREIGN EXCHANGE (KFX).

4. TONG MYUNG IS CAPITALIZED AT W2.3 BILLION AND EMPLOYS 5,000. DURING 1973 TONG MYUNG EXPORTED \$73.5 MILLION WORTH OF PLYWOOD TO U.S. (63 PCT), JAPAN (33 PCT), EUROPE, ETC.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SEOUL 02367 130339Z

PRESIDENT SUK-CHIN KANG (64) IS PREUIDENT OF PUSANICHAMBER

OF COMMERCE & INDUSTRY AND VICE PRESIDENT OF KOREA CHAMBER
OF COMMERCE & INDUSTRY. PRESIDENT KANG AND TONG MYUNG ENJOY
EXCELLENT REPUTATION AMONG LOCAL BUSINESS COMMUNITY.

5. INTERESTED U.S. FIRMS SHOULD CORRESPOND DIRECTLY WITH
MR. SUK CHIN KANG, PRESIDENT, TONG MYUNG TIMBER CO., LTD.,
123 YONGDANG-DONG, BUSANJIN-KU, BUSAN, 601-01, KOREA;
TELEPHONE: BUSAN 8-2611/5; CABLE: TOMYCO-BUSAN; TELEX:
TOMYCO 3324P; SEOUL OFFICE, 106-6 CHO-DONG, CHUNG-KU, SEOUL, 100,
KOREA; TELEPHONE 26-5121 OR 5125. DIRECTOR KANG IS USUALLY
AT MAIN OFFICE IN BUSAN.
HABIB

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SEOUL02367
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740086-0098
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740443/aaaabmyj.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 03 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 JUN 2002 by bryansd0>; APPROVED <18 DEC 2002 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POTENTIAL TRADE OPPORTUNITY: TONG YUNG TIMBER CO. PROMOTES FORMALIN AND PARAFORMALIN MANUFACTURE
TAGS: BEXP, KS
To: HONG KONG
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005